

Lecture plan for Econ4330 Spring 2010				
Asbjørn Rødseth, Fridays 12.15-14 in Auditorium 5 ES				
No	Week	Date	Topic	Literature
1	3	22/1	The current account in an intertemporal equilibrium model	OR 1.1-1.4
2	4	29/1	The current account in an intertemporal equilibrium models	OR 1.1-1.4
3	5	5/2	Real shocks and the dynamcs of the current account in a small open economy	OR 2.1-2.4
4	6	12/2	Life cycle models of the current account Summing-up on global imbalances	OR 3.1-3.6
5	7	19/2	The foreign exchange market. Consequences of capital mobility. Relation to monetary policy	RØ 1, 3.1
	8	26/2	No lecture	
6	9	5/3	More on portfolio choice, risk premia and capital mobility	RØ 2
	10	12/3	No lecture	
7		15/3	The monetary theory of the exchange rate Monday 12.15 – 14 in Auditorium 7 ES	RØ 4 OR 8.2
8	11	19/3	The Dornbusch overshooting model of exchange rates (Read RØ6.1-6.4)	OR 9.1 – 9.4 RØ 6.7
9	12	26/3	Exchange rate determination under inflation targeting	Note will be distributed
	13	2/4	Easter break	
10	14	9/4	The dynamics of the current account with wage rigidities. Role of the exchange rate.	RØ 6.6
11	15	16/4	The dynamics of the current account with wage rigidities. Role of the exchange rate.	RØ 6.6,
12	16	23/4	Real exchange rates, non-traded goods and norms for wage setting in different monetary regimes	AR 7.6, OR 4.1-4.2
13	17	30/4	Real exchange rates, the law of one price and purchasing power parity	AR 8.1-8.4
14	18	7/5	In reserve	

Seminars will be held in weeks 7, 10, 14, 16, 17 and 18.